

**Day 1: Monday, March 31, 2014**

10:30 AM - 12:15 PM

Room	Emirates Ballroom 1	Emirates Ballroom 2	Emirates Ballroom 3	Emirates Ballroom 4	Emirates Ballroom 5
Session	1.1	1.2	1.3	1.4	1.5
Topic	Asset Allocation	Banking & Financial Services	Corporate Governance	Market Behavior	Market Behavior
Session Chair	Narjess Boubakri	Amine Tarazi	Michael Erkens	Omrane Guedhami	Jay Ritter
	<a href="#">Dynamic Asset Allocation Strategies Based on Unexpected Volatility</a>  Valeriy Zakamulin University of Agder	<a href="#">Excess control rights, financial crisis and bank profitability and risk</a>  Amine Tarazi Universitat de Limoges, LAPE	<a href="#">The intended and unintended consequences of executive compensation disclosure: Performance sensitivity of CEO pay for different performance levels, evidence from Sweden.</a>  Katarzyna Cieslak Uppsala University	<a href="#">Dimensions of Limits to Arbitrage: Evidence from Coupon Spreads and Repo Specials in the 10-Year US Treasury Market</a>  George Theocharides Cyprus Int. Institute of Management	<a href="#">Stock Market Signals and Consequences of Securities Class Actions Lawsuits: A Microstructure Perspective</a>  Shahid Hamid Florida International University
	<a href="#">A new method to improve the stability of liquidity premium(s) in asset pricing tests</a>  Nader Virk Hanken School of Economics Finland	<a href="#">Transforming Macro Stress Scenarios into Risk Parameters of Credit Portfolio Models</a>  Masayasu Kanno Kanagawa University	<a href="#">A Risk-Sharing Performance-Sensitive Debt</a>  Sami Attaoui NEOMA Business School	<a href="#">Co-movements in Equity and CDS Illiquidity</a>  Miriam Marra University of Reading	<a href="#">Main rides of US real exchange rate</a>  Aziz Hayat Deakin University
	<a href="#">On the Distribution and Estimation of Trading Costs</a>  Apostolos Kourtis University of East Anglia	<a href="#">A Comparative Analysis Of Ex Ante Credit Spreads: Structured Finance Versus Straight Debt Finance</a>  William Megginson The University of Oklahoma	<a href="#">Managerial Risk-Taking and CEO Excess Compensation</a>  Samir Trabelsi Brock University	<a href="#">Do state and foreign ownership affect investment efficiency? Evidence from privatizations</a>  Omrane Guedhami University of South Carolina	<a href="#">Fisher Effect: Evidence From Conventional And Islamic Money Market</a>  Nurazilah Zainal Universiti Putra Malaysia
	<a href="#">Idiosyncratic Volatility, Liquidity Risk, and Expected Stock Returns:</a>  Lorne Switzer Concordia University	<a href="#">How Do Capital Buffers Respond To Basel? An Empirical Analysis Of The Brazilian Banking System</a>  Richard Saito FGV-EAESP	<a href="#">Firm-Level Heterogeneity of Clawback Provisions</a>  Michael Erkens HEC Paris	<a href="#">Exchange Rate Responses to Macroeconomic Surprises in the Asia-Pacific Markets</a>  Mohamed Ariff Bond University	<a href="#">The Financial Crisis and Comparative Total Factor Productivity Growth Between Conventional and Islamic Banking</a>  Azzeddine Azzam University of Nebraska-Lincoln

**Day 1: Monday, March 31, 2014**

2:30 PM - 4:30 PM

Room	Emirates Ballroom 1	Emirates Ballroom 2	Emirates Ballroom 3	Emirates Ballroom 4	Emirates Ballroom 5
Session	2.1	2.2	2.3	2.4	2.5
Topic	Financial Crisis	IPOs	Banking & Financial Services	Valuation	Corporate Governance
Session Chair	Sunil Poshakwale	Adam Szyszka	Krishnan Dandapani	Lorne Switzer	Mohamed Ariff
	<a href="#">How Does Bank Trading Activity Affect Performance? An Investigation Before and After the Crisis</a>	<a href="#">Factors Influencing IPO Decision. Do Corporate Managers Use Market and Corporate Timing?</a>	<a href="#">Risk Assessment of Microfinance Institutions in India: Developing a Credit Model</a>	<a href="#">Discrepancies in the underlying zero coupon yield curve</a>	<a href="#">Reporting Incentives and Enforcement: Impact on Corporate Risk Disclosure</a>
	Nadia Massoud York University	Adam Szyszka Warsaw School of Economics	Parvathi Ganesh Indian Institute of Management Lucknow	Antonio Diaz Universidad Castilla-La Mancha	Michael Erkens HEC Paris
	<a href="#">Contagion of the Eurozone Debt Crisis</a>	<a href="#">Real Earnings Management and Governance Attributes in the Context of IPO Failure Risk</a>	<a href="#">Financial regulation: developments and challenges</a>	<a href="#">Modelling the relationships between the futures prices of energy products quoted on the European Stock Markets using the copula distribution function</a>	<a href="#">Clawback Provisions</a>
	Lalith Samarakoon University of St. Thomas	Samir Trabelsi Brock University	Anna Simonova Uppsala University	Pawel Jankowski Nicolaus Copernicus University in Torua	John Bizjak TCU
	<a href="#">A new look at the return comovements: Evidence from the emerging Indian equity market</a>	<a href="#">The Determinants and the Effectiveness of the IPO Allocation Mechanisms in China</a>	<a href="#">Bank Efficiency and Shareholder Value in Asia Pacific</a>	<a href="#">Cash Reserves, Risk, and Financial Distress: An Asset Pricing Perspective</a>	<a href="#">The predictive power of the J-Curve</a>
	Sunil Poshakwale Cranfield University	Tianxiang Xu University of Hull	Xiaoqing Fu University of Macau	Shahid Hamid Florida International University	Cyril Demaria University St Gallen
	<a href="#">Regulatory Impacts from the Financial Crisis on German Banks</a>	<a href="#">Single versus Multiple Banking:</a>	<a href="#">Does Financial Stability Matter to the Fed?</a>	<a href="#">Australian firm characteristics and cross-sectional variation in equity returns</a>	<a href="#">CEO Incentive Structure and Environment Performance</a>
	Michaela Hoenig Goethe University	Bennouri Moez NEOMA Business School	Mikhail Oet Case Western Reserve University	Yihui Lan The University of Western Australia	Won Yong Kim Dickinson College
	<a href="#">Short Sales Constraints and Price Adjustment to Earnings Announcements</a>	<a href="#">Whence the privatized firm payout premium?</a>	<a href="#">Macro Determinants of Corporate Bond Credit Spreads</a>	<a href="#">The Reputational Penalty on Financial Misconducts-- Evidence from R&amp;D valuation in China</a>	<a href="#">Geographic Location, Foreign Ownership, and Cost of Capital: Evidence from Privatization</a>
	Alireza Tourani-Rad Auckland University of Technology	Abhinav Goyal University of Liverpool	Krishnan Dandapani Florida International University	Haoping Xu Fudan University	Omrane Guedhami University of South Carolina

**Day 2: Tuesday, April 1, 2014**

8:45 AM - 10:30 AM

Room	Emirates Ballroom 1	Emirates Ballroom 2	Emirates Ballroom 3	Emirates Ballroom 4	Salon 6
Session	3.1	3.2	3.3	3.4	3.5
Topic	Financial Engineering	Asset Allocation	Emerging Markets	Market Behavior	Financial Engineering
Session Chair	Miriam Marra	Henrik Cronqvist	Mohamed Belkhir	Ali Fatemi	Isaac Otchere
	<a href="#">Does Market Volatility Affects Hedge Effectiveness? An Empirical Investigation of Time-Invariant and Time-Varying Hedges During Period of Financial Crisis in Indian Futures Market</a> Sanjay Thakur The Saudi Investment Bank	<a href="#">Value versus Growth Investing: Why Do Different Investors Have Different Styles?</a> Henrik Cronqvist China Europe Int. Business School	<a href="#">Predicting Asset Returns in the BRICs: The role of macroeconomic and fundamental predictors</a> Ricardo Sousa University of Minho and NIPE	<a href="#">An intra and inter-industry evaluation of three classification schemes common in capital market research</a> Karel Hrazdil Simon Fraser University	<a href="#">Which pricing approach for options under GARCH with non-normal innovations?</a> Jean-Guy Simonato HEC Montreal
	<a href="#">Explaining CDS Prices Before and After the Lehman Default</a> Miriam Marra University of Reading	<a href="#">Market Timing Analysis of Placebo Funds</a> Jarkko Peltomaki Stockholm University	<a href="#">Explaining the performance of Chinese equity funds</a> Xiaohong Huang University of Twente	<a href="#">Institutional Investment Horizon, the Information Environment and Firm Credit Risk</a> Lorne Switzer Concordia University	<a href="#">An economic appraisal of the efficiency of investment in the protection of the environment through the use of real options</a> Ewa Jankowska Nicolaus Copernicus University
	<a href="#">The use of derivatives impact on the corporation value in Poland</a> Justyna Raj The Poznan University of Economics	<a href="#">Momentum Strategies with Stock Index Exchange-Traded Funds</a> Yiuman Tse University of Missouri - St. Louis	<a href="#">Consumption, Wealth, Stock and Housing Returns: Evidence from Emerging Markets</a> Ricardo Sousa University of Minho	<a href="#">Weak-Form Market Efficiency: Evidence from Dow Jones Islamic Indices</a> Mohammad Saleh Alsayed University of Wollongong in Dubai	<a href="#">Pricing and Hedging Crude Oil Futures Options with Term Structure Models</a> I Doun Kuo Tunghai University
	<a href="#">Can Risk Factors be determinants of Asset Backed Securitizations in Microfinance Institutions: An Indian Case Study</a> Parvathi Ganesh Indian Institute of Management Lucknow	<a href="#">Sovereign Wealth Funds Investment Effects on Target Firms' Competitors</a> Jocelyn Grira HEC Montreal	<a href="#">Customer acceptance of internet banking in Brunei Darussalam</a> Ulaganathan Subramanian Institut Teknologi Brunei	<a href="#">Dividend Payout Behavior: US firms Vis-à-Vis the Rest of the World</a> Ali Fatemi DePaul University Iraj J. Fooladi Dalhousie University Recep Bildik Istanbul Stock Exchange	<a href="#">Expected Equilibrium Commodity Price Reversion</a> Saqib Khan University of Regina
		<a href="#">How Do Multi-Year EPS Estimates Add to Equity Valuation?</a> Cheng-Tsu Huang National Taiwan University			

**Day 2: Tuesday, April 1, 2014**

2:00 PM - 3:45 PM

Room	Emirates Ballroom 1	Emirates Ballroom 2	Emirates Ballroom 3	Emirates Ballroom 4
Session	4.1	4.2	4.3	4.4
Topic	Market Behavior	Risk Management	Financial Crises	Emerging Markets
Session Chair	Iraj Fooladi	William Megginson	Iwan Meier	A. M. Parhizgari
	<a href="#">Efficiency of Level II/III Indian ADRs and their underlying stocks: A nonlinear perspective</a>  <b>Vinodh Madhavan</b> Indian Institute of Management Lucknow	<a href="#">Credit Default Swaps and Corporate Cash Holdings</a>  <b>Sarah Wang</b> University of Warwick	<a href="#">Do Cash Flow Sensitivities Vary During Non-Crisis and Liquidity Crisis Periods and Across Countries?</a>  <b>Iwan Meier</b> HEC Montreal	<a href="#">BRICS ETFs: Fear Factors, Volume, and Returns</a>  <b>A. M. Parhizgari</b> Florida International University
	<a href="#">On the efficiency of intra-industry information transfers: The demise of the overreaction anomaly</a>  <b>Kim Trottier</b> Simon Fraser University	<a href="#">Securitisation as part of risk management in insurance and reinsurance</a>  <b>Angelika Kuligowska</b> Nicolaus Copernicus University in Torua	<a href="#">Perceived Usefulness Of The Audit Report By Institutionnal Investors: Case Of France</a>  <b>Aymen Abbadi</b> University of Nice	<a href="#">What one should expect about firm and country factors relations with capital structure in emerging markets: evidence from Arab group firm-level panel data</a>  <b>Rana Elbahsh</b> Groupe ESC Troyes
	<a href="#">Foreign News and the Co-movement in European Equity markets: An Intraday Analysis</a>  <b>Syed Mujahid Hussain</b> Hanken school of Economics	<a href="#">Recursive preferences, consumption smoothing and risk premium</a>  <b>Ricardo Sousa</b> University of Minho	<a href="#">Policy in Adaptive Financial Markets The Use of Systemic Risk Early Warning Tools</a>  <b>Mikhail Oet</b> Case Western Reserve University	<a href="#">Strengthening of Lithuanian capital market competitiveness</a>  <b>Arvydas Paškevičius</b> Vilnius University
	<a href="#">Tick size reduction, liquidity and stock index futures pricing efficiency: evidence from emerging Malaysian market</a>  <b>Jude Taunson</b> Cranfield School of Management	<a href="#">Commodity Derivatives Sensitivities</a>  <b>Yves Rakotondratsimba</b> ESLSCA Business School		<a href="#">Political connections and ownership structure on private-equity placements: evidence from China</a>  <b>Mohan Fonseca</b> Xi'an Jiaotong University

**Day 2: Tuesday, April 1, 2014**

4:00 PM - 6:00 PM

Room	Emirates Ballroom 1	Emirates Ballroom 2	Emirates Ballroom 3	Emirates Ballroom 4	Salon 6
Session	5.1	5.2	5.3	5.4	5.5
Topic	Market Behavior	Market Behavior	Corporate Governance	Financial Crises	Mergers and Acquisitions
Session Chair	Karel Hrazdil	Nadia Massoud	Mohammed Alzahrani	Igor P. Rivera	Yuanto Kusnadi
	<a href="#">Idiosyncratic Volatility, Liquidity Risk, and Expected Stock Returns: International Evidence</a>  <b>Lorne Switzer</b> Concordia University	<a href="#">Time-Varying Idiosyncratic Volatility, inter-listing and Value Premium: Evidence from Canadian Market</a>  <b>Sheraz Ahmed</b> Lappeenranta University of Technology	<a href="#">Environment, Social and Governance (ESG) criteria and preference of Managers</a>  <b>Ali Murad Syed</b> University of Central Punjab	<a href="#">Comparison of Regime Switching Techniques in Foreign Exchange markets</a>  <b>Igor P. Rivera</b> EGADE Business School	<a href="#">Earnings Management, Performance and Survival of MBOs</a>  <b>Lokman Tutuncu</b> University of Birmingham
	<a href="#">The impact of trading floor closure on market efficiency: Evidence from the Toronto Stock Exchange</a>  <b>Karel Hrazdil</b> Simon Fraser University	<a href="#">Efficiency of G8 Sovereign Credit Default Swap and Bond Markets</a>  <b>Vinodh Madhavan</b> Indian Institute of Management Lucknow	<a href="#">Shareholder value and founder involvement in family firms</a>  <b>Jon Frank</b> Uppsala University	<a href="#">How Volatile Are Sharia Stocks Relative to Other Stocks? : Evidence From Jakarta Islamic Index</a>  <b>Erna Listyaningsih</b> University of Southern Queensland	<a href="#">Merging Corporatized Financial Markets</a>  <b>Isaac Otchere</b> Carleton University
	<a href="#">Oil Price Volatility and Uncertainty in Equity Markets: A Threshold-based Approach using Australian Equity Sectors</a>  <b>Huson Ali Ahmed</b> Deakin University	<a href="#">Investor Sentiment and Time-Varying Comovement</a>  <b>G. Mujtaba Mian</b> Hong Kong Polytechnic University	<a href="#">Determinants of executive compensation disclosure</a>  <b>Mattias Hamberg</b> Uppsala University	<a href="#">The Role of Chinese Microcredit Company under the Context of Regional Informal Financial Crisis</a>  <b>Qing Xu</b> King'S College London	<a href="#">Insider Trading Restrictions and Corporate Risk Taking</a>  <b>Yuanto Kusnadi</b> Singapore Management University
	<a href="#">A Study On Factors Influencing Capital Structure Of Pharmaceutical Companies Listed On The Karachi Stock Exchange</a>  <b>H. Jamal Zubairi</b> Institute of Business Management	<a href="#">Creditor Recovery: The Macroeconomic Dependence of Industry Equilibrium</a>  <b>Nada Mora</b> Federal Reserve Bank of Kansas City	<a href="#">Fee levels, performance and alignment of interests in private equity</a>  <b>Cyril Demaria</b> University St Gallen	<a href="#">Financial Stress Index: A Lens for Supervising the Financial System</a>  <b>Mikhail Oet</b> Case Western Reserve University	<a href="#">Labor Protection and Corporate Debt Maturity: International Evidence</a>  <b>Mohamed Belkhir</b> UAE University
		<a href="#">Intraday Volume Volatility Relationship in Various Stock Market Regimes</a>  <b>Shahid Hamid</b> Florida International University	<a href="#">Dividend Taxation and Corporate Investment: International Evidence</a>  <b>Mohammed Alzahrani</b> King Fahd Uni. of Petroleum & Minerals		